26 December 2025

# Morning Glance

ARETE SECURITIES LTD.

WHERE ADVISORY MEETS EXCELLENCE

Equity Research Desk

| Indices | Value | Change (Pts) | Change (%) |
|---|---|---|---|
| Nifty 50 | 26,139.70 | -37.45 | -0.14% |
| BSE Sensex | 85,408.70 | -116.14 | -0.14% |
| GIFT Nifty* | 26,110.00 | -67.00 | -0.26% |
| Dow Jones | 48,731.16 | 288.75 | 0.6% |
| S&P 500 | 6,932.05 | 22.26 | 0.32% |
| NASDAQ | 23,613.31 | 51.46 | 0.22% |
| FTSE 100 | 9,870.68 | -18.54 | -0.19% |
| CAC 40 | 8,103.58 | -0.27 | 0% |
| DAX | 24,340.06 | 56.09 | 0.23% |
| Shanghai* | 3,972.47 | 12.85 | 0.32% |
| Nikkei 225* | 50,865.54 | 457.75 | 0.91% |
| Hang Seng** | 25,818.93 | 44.79 | 0.17% |

***As at 8.00 am***
****Market Holiday***

| Commodity | Price (USD) | Change (Pts) | Change (%) |
|---|---|---|---|
| Oil (WTI) | 58.50 | 0.15 | 0.26% |
| Oil (Brent) | 62.39 | 0.11 | 0.18% |
| Gold | 4,528.70 | 25.90 | 0.58% |
| Silver | 74.68 | 3.00 | 4.18% |
| Copper | 12,070.00 | 130.00 | 1.09% |
| Cotton | 0.64 | 0.00 | 0.39% |

| Currency | Value | Change (Pts) | Change (%) |
|---|---|---|---|
| EUR/USD | 1.18 | 0.00 | -0.08% |
| USD/INR | 89.77 | 0.11 | 0.12% |
| GBP/INR | 121.44 | 0.22 | 0.18% |
| EUR/INR | 105.94 | 0.19 | 0.18% |
| DXY Index | 97.95 | 0.06 | 0.00% |

| VIX | Value | Change (Pts) | Change (%) |
|---|---|---|---|
| India | 9.19 | -0.19 | -2.03% |
| S&P 500 | 13.47 | -0.53 | -3.79% |

| Indicators | Value (%) | Change (Bps) |
|---|---|---|
| India 10-Year Yield | 6.539 | -0.126 |
| US 10-Year Yield | 4.167 | 0.014 |

## Market Updates

**The markets are expected to open marginally lower today as trends in GIFT NIFTY indicate a negative start for the broader index after NIFTY closed 37 points lower at 26,139 on Wednesday.**

### ACME Solar Holdings
The company received an LOA from REMC Limited to set up a 130 MW renewable energy round-the-clock project at ₹4.35/unit for 25 years.

### Fine Organic Industries
The company incorporated wholly owned subsidiary Fine Organics FZE in Dubai, UAE to establish GCC presence and improve supply chain efficiency.

### KPI Green Energy
The company received three NOAs from NTPC for a 1 TPD green hydrogen waste-to-energy project at Greater Noida, valued at ₹128.49 crore.

### LT Foods
The company announced a new rice manufacturing facility in Raichur, Karnataka, with 30,000 MT annual capacity and Rs. 6 crore capex, operational by February 2026.

### NBCC (India)
The company's wholly owned subsidiary NBCC Overseas Real Estate LLC acquired a 14,776.8 sq ft land parcel in Dubai for AED 15 million for mixed-use development.

### Oswal Pumps
The company received a Rs. 180 crore LoE from Maharashtra State Electricity Distribution for 6,500 Off-Grid DC Solar Water Pumps under PM Kusum B Scheme.

### Park Medi World
The company's wholly owned subsidiary Blue Heavens Health Care acquired Febris Multispeciality Hospital in Narela via acquisition of Durha Vitrak under NCLT-approved insolvency resolution process.

### Shakti Pumps (India)
The company received a ₹65.20 crore work order from MP Urja Vikas Nigam for 1,897 off-grid solar water pumps in Madhya Pradesh.

### SJVN
The company's subsidiary SJVN Green Energy achieved COD of the 1,000 MW Bikaner solar project in Rajasthan, developed at a cost of ₹5,492 crore.

### The Supreme Industries
The company received an LOA from BPCL for supply of ~2,00,000 10 Kg composite LPG cylinders worth ~₹54 crore, execution within 6 months.

### VA Tech Wabag
The company is the preferred EPC partner for the Hadda ISTP Project in Saudi Arabia under a 25-year BOOT model, with 100,000 $m^3$/day capacity expandable to 250,000 $m^3$/day.

### Vikran Engineering
The company received an NOA from NTPC Renewable Energy for ₹459.20 crore EPC of a 400 MW AC solar project at Chitrakoot-1, Uttar Pradesh.

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